

MINUTES OF SPECIAL MEETING  
OF  
TRINITY BAY CONSERVATION DISTRICT  
Tuesday, April 14, 2026  
9:00 O'clock A.M.

THE STATE OF TEXAS  
COUNTY OF CHAMBERS

The Board of Directors of Trinity Bay Conservation District met at the offices of the District in Stowell, Texas on Tuesday, April 14, 2026, with the following Directors present:

Victor Caraway	President
Rick Nicely	Vice-President
Les Hankamer	Secretary
Annette Rayburn	Director
Justin Woody	Director

Also present were Jerry Shadden, Crystal Threadgill, Amos Roy and Manuel Mendoza, Jr., District Employees; and Kate Leverett of Germer PLLC.

**Agenda Item 1:**

President Caraway called the Public Hearing to order at 9:00 a.m.

**Agenda Item 2:**

The meeting was opened with a prayer by General Manager Shadden, who then led us in the Pledge of Allegiance to the American and Texas flags.

**Agenda Item 3:**

PUBLIC COMMENT

None.

**Agenda Item 4:**

RESOLUTION 26-02 APPROVING SALE OF 2026 SERIES BOND AND DISTRIBUTION THEREOF

Kate Leverett – Thank you all for doing this special meeting. You all have to approve these documents and basically what they are is Notice of Sale and Improve the potential buyers of your bonds information on what the bonds are going to be used for, it does history of the district, your largest customers, water and sewer rates, so that they have an idea of the District so that when they go to bid on purchasing them they are a knowledgeable investor because these bonds will be sold in the market on April 29 at 10:00 a.m. and that is why our meeting will be held at 1:00 p.m. due to the volatility of the market, investors will not hold their bid for any more than 24 hours and that is why we have to do it all in one day. This agenda item approves the preliminary official statement and the notice of sale for the investors and it is also stating that you are going to publish this notice of sale in the newspaper and investment magazines so that investors know that you are selling these bonds.

Vice-President Nicely – Am I reading this right, Trinity Bay has an A rating?

Kate Leverett – Yes, and that is very good. You should get some good bids on these bonds.

General Manager Shadden – A rating and stable.

Kate Leverett – Yes, A rating and stable, so that is very very good.

Vice President Nicely – Okay.

Kate Leverett – You just need a motion and a second on this agenda item.

Secretary Hankamer made a Motion to approve Resolution 26-02 Approving Notice of Sale and Preliminary Official Statement for sale of the \$3,500,000 Utility System Revenue Bonds, Series 2026 and authorizing the distribution thereof and authorizing publication of Notice of the Sale of the Bonds. The motion was seconded by Director Woody and it passed by unanimous vote.

**Agenda Item 5:**

AUTHORIZATION TO EXECUTE DELIVERY OF DOCUMENTS TO PROCEED WITH ISSUANCE THEREOF

Kate Leverett – What this agenda item does is on April 29th, I will come with a very large binder of all of the documents that you all have to sign and everything should be pretty much finalized, but if for some reason prior to us submitting to the bond transcript to the Attorney General, if we have to, it would be not a substance of change, it would be more of a typo or clerical error, this just gives us authority to go directly to Jerry or the Board President to sign and not constantly have these Special Meetings. Just in case we would need them to sign something like a certificate. It will be a large binder of documents that we send to the Attorney General and the Attorney General reviews it and blesses the bonds and then

they are non-contestable after we get the Attorney General to sign off on it. We should close on the bonds and have the funds delivered by May 22.

Director Woody made a Motion to approve action to authorize execution and delivery of documents, notices and certificates as may be necessary to proceed with issuance of the Bonds and to authorize the District Manager and other District Officials to take such action and to execute such documents as may be necessary for such sale and issuance of the Bonds. The motion was seconded by Secretary Hankamer and it passed by unanimous vote.

Director Woody made a Motion to approve Accounts Payable. The motion was seconded by Vice President Nicely and it passed by unanimous vote.

General Manager Shadden – What about opening bank accounts for this?

Kate Leverett – Yes. In the bond order there will be information and I will email you what all needs to be done and how to name them.

Director Woody – What date did you say the funds would be available?

Secretary Hankamer – 22<sup>nd</sup> of May.

Kate Leverett – And you will be able to reimburse yourselves for some of the costs that you have already incurred because we passed that reimbursement resolution.

**IV. EXECUTIVE SESSION**

- GOVERNMENT CODE 551, SUBCHAPTER D
- SECTION 551.071 - CONSULTATION WITH DISTRICT'S ATTORNEY REGARDING POSSIBLE LITIGATION
- SECTION 551.072 - DELIBERATION ABOUT REAL PROPERTY
- SECTION 551.074 - MATTERS OF PERSONNEL
- SECTION 551.075 - CONFERENCE WITH EMPLOYEE
- SECTION 551.076 - TO DELIBERATE THE DEPLOYMENT OR SPECIFIC OCCASIONS FOR IMPLEMENTATION OF SECURITY PERSONNEL OR DEVICES

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive session of the Board should be held or is required in relation to any agenda item included in this Notice, then such closed or executive meeting or session, as authorized by the Texas Open Meetings Act, will be held by the Board at the date, hour, and place given in this Notice concerning any and all subjects for any and all purposes permitted by §551.071-551.084 of the Texas Government Code and the Texas Open Meetings Act, including, but not limited to, §551.071—for the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law.

**V. ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION.**

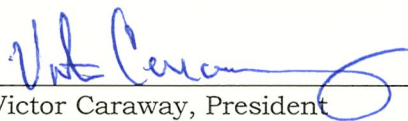
**VI. BOARD MEMBER REPORTS:**

**VII. ADJOURN.**

Vice President Nicely made a Motion to Adjourn. The motion was seconded by Secretary Hankamer and it passed by unanimous vote.

Meeting Adjourned at **9:06 a.m.**

READ AND APPROVED:

  
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Victor Caraway, President

Attest

  
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Les Hankamer, Secretary

Date: 4-29-26