

Water District

Notice of Public Hearing on Tax Rate

The TRINITY BAY CONSERVATION DISTRICT will hold a public hearing on a proposed tax rate for the tax year 2020/2021 on _____ at _____
2500 SH 124, STOWELL, TEXAS 77661. Your

individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: JEFFREY JENKINS, GREGG TURNER, TOMMY GILBERT, DOROTHY HAMILTON, CODY BAURER
AGAINST the proposal: _____ NONE
PRESENT and not voting: _____ NONE
ABSENT: _____ NONE

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year
Total tax rate (per \$100 of value)	<u>.4087</u>	/\$100	<u>.4087</u> /\$100
	Adopted		Proposed
Difference in rates per \$100 of value		\$ <u>0</u> /\$100	/\$100
Percentage increase/decrease in rates(+/-)		<u>0%</u>	%
Average appraised residence homestead value	\$ <u>123,348</u>		\$ <u>132,116</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$ <u>24,670</u>		\$ <u>26,423</u>
Average residence homestead taxable value	\$ <u>98,678</u>		\$ <u>105,693</u>
Tax on average residence homestead	\$ <u>403.30</u>		\$ <u>431.97</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	\$ <u>28.67</u>		
and percentage of increase (+/-)		<u>7.11</u> %	

If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate the Trinity Bay Conservation District proposes to use the tax increase for the purpose of Drainage Projects.